

CITY OF COOPER
CITY COUNCIL MEETING – SPECIAL
FEBRUARY 18, 2022 – 5:30 PM

COUNCIL MEMBERS PRESENT: DARREN BRADY; MAYOR, DAVID PHILLIPS, AMANDA L'ESPERANCE,
DIANE STEGALL, AND ALLEN FOSTER VIA ZOOM

ABSENT: ELMO ROBINSON

CITY ATTORNEY: JAY GARRETT

OTHERS PRESENT: EMILY HOWSE, LINDA BARNES, LUCAS HAMRICK, AND STEVEN PERRY VIA ZOOM

AGENDA ITEM #1

Mayor Darren Braddy called the meeting to order and Darren also voiced the prayer.

AGENDA ITEM #2

Mayor Braddy presented to the council that this item to refinance the current bonds that the city has was discussed in the regular meeting but had to be tabled until a super quorum (4 council members) could be present. David Phillips, Amanda L'Esperance and Diane Stegall were physically present. Allen Foster was present via Zoom. Elmo Robinson was absent at the regular meeting and the special meeting. Darren stated that, if approved, this action would produce some up-front funds that the city could use where most needed and save the city a considerable amount of money. It was the consensus of the council to proceed with the bond refinance.

Amanda L'Esperance made the motion to proceed with the bond refinance of the USDA Series A and Series B Bonds, the TWDB Revenue Bond, and the USDA Certificates of Obligation 2005 and 2006. Diane Stegall seconded. David Phillips voted aye, Allen Foster voted aye, Amanda L'Esperance voted aye and Diane Stegall voted aye. Elmo Robinson was not present to vote. The vote to proceed with the bond refinance carried with the majority aye vote.

AGENDA ITEM #3

Mayor Braddy presented to the council that Resolution #01-02-22 needed to be approved to allow the City of Cooper to enter into an agreement with the company, D.A. Davidson Fixed Income Capital Markets, to represent the City of Cooper as its Municipal Advisor for the refinance of the current bonds that the city holds.

David Phillips made the motion for City Attorney, Jay Garrett to read Resolution #01-02-22 by caption. Amanda L'Esperance seconded. Vote unanimous. City Attorney, Jay Garrett, read:

**RESOLUTION NO. 01-02-22
A RESOLUTION OF THE CITY OF COOPER APPROVING AN MUNICIPAL
ADVISOR SERVICES AGREEMENT BY AND BETWEEN THE CITY OF
COOPER AND D.A. DAVIDSON & CO.; AND SETTING AN EFFECTIVE
DATE.**

Diane Stegall made the motion to approve Resolution #01-02-22 approving the municipal advisor agreement with D. A. Davidson. David Phillips seconded. Vote unanimous.

AGENDA ITEM #4

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Mayor Darren Braddy presented to the council, Ordinance #01-02-22, which allows the sale and issuance of the City of Cooper, Texas General Obligation Refunding Bonds and all matters that relate to this action.

Diane Stegall made the motion for City Attorney, Jay Garrett, to read Ordinance #01-02-22 by caption. Amanda L'Esperance seconded. Vote unanimous. City Attorney, Jay Garrett, read:

#01-02-22

ORDINANCE PROVIDING FOR THE SALE AND ISSUANCE OF THE CITY OF COOPER, TEXAS, GENERAL OBLIGATION REFUNDING BONDS; AND ORDAINING OTHER MATTERS RELATING TO THE SUBJECT

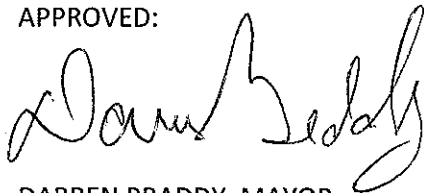
David Phillips made the motion to approve Ordinance #01-02-22 allowing the sale and issuance of the City of Cooper, Texas General Obligation Refunding Bonds and all matters relating to this action. Diane Stegall seconded. Vote: David Phillips voted aye, Allen Foster voted aye, Amanda L'Esperance voted aye, Diane Stegall voted aye. Elmo Robinson was not present to vote. The aye vote carried.

AGENDA ITEM #5

David Phillips made the motion to adjourn. Amanda L'Esperance seconded. Vote unanimous.

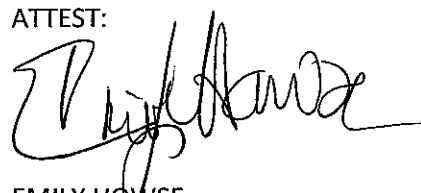
TIME: 5:40 PM

APPROVED:



DARREN BRADDY, MAYOR
CITY OF COOPER

ATTEST:



EMILY HOWSE
CITY SECRETARY